

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.661386 per \$100 valuation has been proposed by the governing body of City of Electra.

PROPOSED TAX RATE	\$0.661386 per \$100
NO-NEW-REVENUE TAX RATE	\$0.661386 per \$100
VOTER-APPROVAL TAX RATE	\$0.700540 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Electra from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Electra may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Electra is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 14, 2021 AT 5:30 PM AT City Hall 101 N. Main, Electra, Texas 76367.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Electra is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Wichita County of City of Electra at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$Property\ tax\ amount = (tax\ rate) \times (taxable\ value\ of\ your\ property) / 100$

FOR the proposal: Mayor Lynda Lynn Chris Lechman Commissioner Place 1
Austin Daniel Commissioner Place 2 Fran Davis Commissioner Place 4

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Electra last year to the taxes proposed to be imposed on the average residence homestead by City of Electra this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.697047	\$0.661386	decrease of \$-0.035661, or -5.12%
Average homestead taxable value	\$48,846	\$52,632	increase of \$3,786, or 7.75%

Tax on average homestead	\$340.48	\$348.10	increase of \$7.62, or 2.24%
Total tax levy on all properties	\$447,184	\$448,270	increase of \$1,086, or 0.24%

For assistance with tax calculations, please contact the tax assessor for City of Electra at (940)766-8100 or tommy.smyth@co.wichita.tx.us, or visit wichitatax.com for more information.